



## NEWS RELEASE

For ASB Real Estate Investments  
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### **Everlane Leases First LA Store in ASB's Venice Portfolio**

Los Angeles, CA — DRAFT — ASB Real Estate Investments (ASB) announced today that Everlane, the popular online apparel retailer, will open its first Los Angeles area store at 1101 Abbot Kinney Boulevard in Venice, part of ASB's retail portfolio. The 3,336-square-foot lease takes the entire building located at the corner of Westminster Avenue and along one of the area's hippest shopping streetscapes. Everlane has already opened bricks and mortar locations in New York and San Francisco.

David Quigley, ASB's Chief Investment Officer, said: "We are extremely pleased to welcome Everlane into the market. Our Abbot Kinney location sits along one of LA's most trafficked retail corridors, attracting millennial shoppers to trend-setting brands in stylish stores as well as to its tremendous restaurants."

ASB owns approximately 23,500 square feet of retail space in Venice and Santa Monica. ASB made its investment in the portfolio on behalf of its Allegiance Fund, a \$7.3 billion core vehicle.

Blatteis & Schnur represented both parties in the transaction.

#### **About ASB Real Estate Investments**

ASB Real Estate Investments (ASB), a division of ASB Capital Management, LLC, is a leading U.S. real estate investment management firm with \$7.8 billion\* in gross assets under management for over 340 institutional clients. Headquartered in Washington DC, ASB invests in major urban markets across the country, concentrating in office, multifamily, retail and industrial properties. ASB manages the ASB Allegiance Real Estate Fund, its sole vehicle for core investing; the ASB Meridian Real Estate Funds, a series of low-leverage value creation vehicles; and a development separate account. For more information about the company, visit [www.asbrealstate.com](http://www.asbrealstate.com).

\*As of 9/30/18

#### **About Blatteis & Schnur**

Blatteis & Schnur traces its roots back to 1922 when the company was co-founded by Samuel Blatteis as what is believed to be the first real estate firm in the Western United States to make a specialty of retail leasing and brokerage. Blatteis & Schnur's principal business specializes in the acquisition of 100% High Street properties in the top 20 urban retail markets in the United States. The firm has consummated over 40 transactions of premier properties over the past 15 years in such diverse markets as Beverly Drive in Beverly Hills, Malibu, Union Square in San Francisco, Michigan Avenue and Lincoln Park in Chicago, Walnut Street in City Center Philadelphia and Maui, Hawaii. For more information, please visit our website at [www.blatteisschnur.com](http://www.blatteisschnur.com).

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